

Contents

<i>List of Figures</i>	vii
<i>List of Tables</i>	x
<i>Preface</i>	xi
PART I ENVIRONMENTAL ECONOMICS AND SUSTAINABILITY – THE SETTING	
1. Background to Environmental Economics and Sustainable Development	3
PART II EXTERNALITIES AND POLICIES TO CONTROL ENVIRONMENTAL SPILLOVERS	
2. On the Theory of Externalities: Relevant and Irrelevant Externalities	21
3. Relevance of Non–Marginal Externalities: Allowing for Extra–Marginal External Economies	35
4. Pollution Control Policies: Proposals by Economists	46
PART III PROJECT EVALUATION, COST–BENEFIT ANALYSIS AND THE ENVIRONMENT	
5. The Law, Risk Taking and Environmental Spillovers	69
6. Externalities and Coasian Considerations in Project Evaluation	84
7. Cost–Benefit Analysis, the Environment and Informational Constraints	95
8. Project Appraisal and Sustainability	115
PART IV SUSTAINABLE DEVELOPMENT AND ECONOMIC ACTIVITY	
9. The Nature of Sustainability and of Sustainable Development	131
10. Sustainable Development – Differing Perspectives of Ecologists and Economists	140

11. Economics, Ecology and Sustainable Agricultural Systems	160
12. Exploitation of Techniques that Decline in Effectiveness with Use	177
PART V ENVIRONMENTAL POLICIES AND GLOBAL CONSERVATION	
13. Ecological Economics and Major Policy Issues	189
14. The World Conservation Strategy: An Economic Critique	203
15. Resource Conservation and Sustainability in Developing Countries and Global Concerns	225
16. Economic Instruments for the Control of Global Environmental Problems – Recent Policy Proposals for Caring for the Earth	239
<i>Acknowledgements</i>	251
<i>Index</i>	253